What is Karri?
Karri is a mobile payment application that allows schools to easily collect payments from parents. This eliminates cash transactions and also provides a management system that reconciles all payments, in one place.

How it works

The Karri dashboard allows schools to create events, as well as track all the money coming in - for each event.

Parents receive a message with event details, that they can pay for immediately.
What are the benefits of Karri?

- Ability to track all payments coming in for each event.
- Reduces the amount of cash sitting on the school premises
- Removes responsibility on staff members to take cash to the bank.
- Eliminates the need for schools to use cash in transit vehicles.
- Improves the safety and security of a school, as there is less cash on site.
- Karri automatically reminds parents of outstanding payments.
- Karri reduces the need for teachers to collect money during class time.
- Karri provides one lump sum payment for each event, reducing the need for lengthy and time-consuming reconciliations of payments.
- Karri automatically issues a receipt when payment has been made, reducing the need to write out receipts by hand.

There are no set up fees for the use of Karri at the school, and the app is free for parents to download.

Karri charges a transaction fee for money paid through the app. The transaction fee structure is as follows:

<table>
<thead>
<tr>
<th>Event cost</th>
<th>Transaction fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>R1 – R100</td>
<td>5%</td>
</tr>
<tr>
<td>R100 – R1000</td>
<td>4%</td>
</tr>
<tr>
<td>Over R1000</td>
<td>3.5%</td>
</tr>
</tbody>
</table>